



Council Email Meeting 24th September 2014

1. Present

- Angela McNaughton, Rob Hall, Graeme Turner, Bridget Lowry

2. Apologies

3. Finance Sub Committee Report – Angela McNaughton

Term Deposit Suggestion

As we have about \$16,000 in the society's business account, with \$9000+ of ADL's expected to be received in next 3 weeks, and only about \$6000 to be paid out before end of December, I wonder whether we should transfer at least \$10,000 into a Term deposit for 120 days -interest rate of 3.75%.

If so, this would mature about 26th January 2015.

The above suggestion was endorsed by the 4 councillors present and actioned.